

BIG STONE SOIL AND WATER CONSERVATION DISTRICT  
ORTONVILLE MINNESOTA

STATEMENT OF NET ASSETS AND  
GOVERNMENTAL FUND BALANCE SHEET  
FOR THE YEAR ENDED DECEMBER 31, 2010

	General Fund	Adjustments See Notes	Statement of Net Assets
<b><u>Assets</u></b>			
Cash and investments	\$80,314		\$80,314
Accounts receivable	0		0
Due from other governments	1,500		1,500
Prepaid items	0		0
Capital Assets:			
Equipment (net of accumulated depreciation)		6,330	6,330
<b>Total Assets</b>	<b>\$81,814</b>	<b>\$6,330</b>	<b>\$88,144</b>
<b><u>Liabilities</u></b>			
Current liabilities:			
Accounts payable	\$162		\$162
Salaries payable	0		0
Deferred revenue	18,173		18,173
Long-term liabilities:			0
Due within one year		0	0
Due after one year		1,858	1,858
<b>Total Liabilities</b>	<b>\$18,335</b>	<b>\$1,858</b>	<b>\$20,193</b>
<b><u>Fund Balance/Net Assets</u></b>			
Fund Balance/Net Assets			
Reserved for prepaid items	\$0	\$0	\$0
Unreserved			
Designated for future projects	0	0	0
Undesignated	63,479	(63,479)	0
<b>Total Fund Balance</b>	<b>\$63,479</b>	<b>(\$63,479)</b>	<b>\$0</b>
Net Assets			
Invested in capital assets		\$6,330	\$6,330
Unrestricted		61,621	61,621
<b>Total Net Assets</b>		<b>\$67,951</b>	<b>\$67,951</b>

Notes are an integral part of the basic financial statements.

BIG STONE SOIL AND WATER CONSERVATION DISTRICT  
ORTONVILLE MINNESOTA

STATEMENT OF ACTIVITIES AND  
GOVERNMENTAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 2010

	General Fund	Adjustments See Notes	Statement of Activities
<b>Revenues</b>			
Intergovernmental	\$241,257	\$0	\$241,257
Charges for services	27,670	0	27,670
Investment earnings	2,308	0	2,308
Miscellaneous	347	0	347
<b>Total Revenues</b>	<u><b>\$271,582</b></u>	<u><b>\$0</b></u>	<u><b>\$271,582</b></u>
<b>Expenditures/Expenses</b>			
Conservation			
Current	\$282,125	(\$10,719)	\$271,406
Capital outlay	0	(3,730)	(3,730)
<b>Total Expenditures/Expenses</b>	<u><b>\$282,125</b></u>	<u><b>(\$14,449)</b></u>	<u><b>\$267,676</b></u>
<b>Excess of Revenues Over (Under)</b>			
<b>Expenditures/Expenses</b>	<b>(\$10,543)</b>	<b>\$14,449</b>	<b>\$3,906</b>
<b>Fund Balance/Net Assets January 1</b>	<u>74,022</u>	<u>(9,977)</u>	<u>64,045</u>
<b>Fund Balance/Net Assets December 31</b>	<u><u><b>\$63,479</b></u></u>	<u><u><b>\$4,472</b></u></u>	<u><u><b>\$67,951</b></u></u>

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BIG STONE SOIL AND WATER CONSERVATION DISTRICT  
ORTONVILLE MINNESOTA

BUDGETARY COMPARISON STATEMENT  
BUDGET AND ACTUAL  
GENERAL FUND  
YEAR ENDED DECEMBER 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Neg)
<b>Revenues</b>			
<b>Intergovernmental</b>			
County	\$67,500	\$67,500	\$0
Local	0	0	0
Federal	0	0	0
State grant	29,946	173,757	143,811
<b>Total intergovernmental</b>	<b>\$97,446</b>	<b>\$241,257</b>	<b>\$143,811</b>
<b>Charges for services</b>	<b>\$35,450</b>	<b>\$27,670</b>	<b>(\$7,780)</b>
<b>Miscellaneous</b>			
Interest earnings	\$1,500	\$2,308	\$808
Other	0	347	347
<b>Total miscellaneous</b>	<b>\$1,500</b>	<b>\$2,655</b>	<b>\$1,155</b>
<b>Total Revenues</b>	<b>\$134,396</b>	<b>\$271,582</b>	<b>\$137,186</b>
<b>Expenditures</b>			
<b>District operations</b>			
Personnel services	\$110,100	\$101,180	\$8,920
Other services and charges	33,500	44,756	(11,256)
Supplies	1,000	2,073	(1,073)
Capital outlay	0	3,730	(3,730)
<b>Total district operations</b>	<b>\$144,600</b>	<b>\$151,739</b>	<b>(\$7,139)</b>
<b>Project expenditures</b>			
District	\$18,975	\$12,088	\$6,887
State	5,025	118,298	(113,273)
<b>Total project expenditures</b>	<b>\$24,000</b>	<b>\$130,386</b>	<b>(\$106,386)</b>
<b>Total Expenditures</b>	<b>\$168,600</b>	<b>\$282,125</b>	<b>(\$113,525)</b>
<b>Excess of Revenues Over (Under)</b>			
<b>Expenditures</b>	<b>(\$34,204)</b>	<b>(\$10,543)</b>	<b>\$23,661</b>
<b>Fund Balance - January 1</b>	<b>\$74,022</b>	<b>\$74,022</b>	<b>\$0</b>
<b>Fund Balance - December 31</b>	<b>\$39,818</b>	<b>\$63,479</b>	<b>\$23,661</b>

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