

BIG STONE SOIL AND WATER CONSERVATION DISTRICT
ORTONVILLE, MINNESOTA

STATEMENT OF NET POSITION AND
GOVERNMENTAL FUND BALANCE SHEET
DECEMBER 31, 2016

	General Fund	Adjustments See Notes	Statement of Net Position
<u>Assets</u>			
Cash and investments	\$343,103		\$343,103
Accounts receivable	1,235		1,235
Due from other governments	0		0
Prepaid items			0
Capital Assets:			
Equipment (net of accumulated depreciation)		51,924	51,924
Total Assets	\$344,338	\$51,924	\$396,262
Deferred Outflows of Resources			
Defined Benefit Pension Plan	0	46,970	46,970
Combined Assets and Deferred Outflows of Resources	\$344,338	\$98,894	\$443,232
<u>Liabilities</u>			
Current liabilities:			
Accounts payable	\$5,074		\$5,074
Salaries payable			0
Unearned revenue	167,826		167,826
Long-term liabilities:			
Net Pension Liability		138,032	138,032
Compensated Absences		5,450	5,450
Total Liabilities	\$172,900	\$143,482	\$316,382
Deferred Inflows of Resources			
Defined Benefit Pension Plan	0	8,252	8,252
Combined Liabilities and Deferred Inflows of Resources	\$172,900	\$151,734	\$324,634
<u>Fund Balance/Net Position</u>			
Fund Balance			
Nonspendable (Prepays, Inventories)	\$1,235	(\$1,235)	\$0
Assigned - Compensated Absences	5,450	(5,450)	0
Unassigned	164,753	(164,753)	0
Total Fund Balance	\$171,438	(\$171,438)	\$0
Net Position			
Investments in capital assets		\$51,924	\$51,924
Unrestricted		66,674	66,674
Total Net Position		\$118,598	\$118,598

Notes are an integral part of the basic financial statements.

BIG STONE SOIL AND WATER CONSERVATION DISTRICT
ORTONVILLE, MINNESOTA

STATEMENT OF ACTIVITIES AND
GOVERNMENTAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2016

	General Fund	Adjustments See Notes	Statement of Activities
Revenues			
Intergovernmental	\$242,970	\$0	\$242,970
Charges for services	160,316	0	160,316
Investment earnings	2,739	0	2,739
Miscellaneous	1,344	0	1,344
Total Revenues	<u>\$407,369</u>	<u>\$0</u>	<u>\$407,369</u>
Expenditures/Expenses			
Conservation			
Current	\$358,506	\$15,137	\$373,643
Capital outlay	0	0	0
Net Pension Expense		29,445	29,445
Total Expenditures/Expenses	<u>\$358,506</u>	<u>\$44,582</u>	<u>\$403,088</u>
Excess of Revenues Over (Under)			
Expenditures/Expenses	\$48,863	(\$44,582)	\$4,281
Fund Balance/Net Position January 1	<u>122,575</u>	<u>(8,258)</u>	<u>114,317</u>
Fund Balance/Net Position December 31	<u><u>\$171,438</u></u>	<u><u>(\$52,840)</u></u>	<u><u>\$118,598</u></u>

Notes are an integral part of the basic financial statements.

BIG STONE SOIL AND WATER CONSERVATION DISTRICT
ORTONVILLE, MINNESOTA

BUDGETARY COMPARISON STATEMENT
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED DECEMBER 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Neg)</u>
Revenues				
Intergovernmental				
County	\$65,300	\$65,300	\$66,451	\$1,151
Local	\$2,500	\$2,500	\$0	-\$2,500
Federal	\$0	\$0	\$0	\$0
State grant	\$80,911	\$80,911	\$176,520	\$95,609
Total intergovernmental	\$148,711	\$148,711	\$242,971	\$94,260
Charges for services	\$74,825	\$74,825	\$160,316	\$85,491
Miscellaneous				
Interest earnings	\$200	\$200	\$187	-\$13
Other	\$0	\$0	\$3,895	\$3,895
Total miscellaneous	\$200	\$200	\$4,082	\$3,882
Total Revenues	\$223,736	\$223,736	\$407,369	\$183,633
Expenditures				
District operations				
Personnel services	\$144,800	\$144,800	\$172,710	-\$27,910
Other services and charges	\$36,725	\$36,725	\$32,299	\$4,426
Supplies	\$1,825	\$1,825	\$2,085	-\$260
Capital outlay	\$0	\$0	\$0	\$0
Total district operations	\$183,350	\$183,350	\$207,094	-\$23,744
Project expenditures				
District	\$52,200	\$52,200	\$98,229	-\$46,029
State	\$13,540	\$13,540	\$53,183	-\$39,643
Total project expenditures	\$65,740	\$65,740	\$151,412	-\$85,672
Total Expenditures	\$249,090	\$249,090	\$358,506	-\$109,416
Excess of Revenues Over (Under)				
Expenditures	-\$25,354	-\$25,354	\$48,863	\$74,217
Fund Balance - January 1	\$122,575	\$122,575	\$122,575	\$122,575
Fund Balance - December 31	\$97,221	\$97,221	\$171,438	\$196,792

Notes are an integral part of the basic financial statements.